

Hong Kong Company Registration Details

Background of Hong Kong

Hong Kong is an international city with extremely advanced information technology, where is also the most free trade open port in the world and, in combination with its solid infrastructure construction and sound legislation, provides global merchants with an advantaged environment for free and open trade activities. And, more and more businessmen from China's mainland establish their companies and/or branches in Hong Kong.

Company Registration Regulation

Minimum shareholder:	One (Addition 300 HK Dollars if over 3)
Minimum director:	One (Addition 300 HK Dollars if over 3)
Corporate director:	Possible
Company Secretary:	Necessary
Standard Share Capital:	HK\$ 10,000 (Additional 0.1% of actual share capital if excess)
Registered address or Agency:	Necessary
Director List storage in Company	Necessary
Registration Office:	Necessary
Shareholder List storage in Company	Necessary
Registration Office:	Necessary
Annual Report:	Necessary
Annual Auditing:	Depended on the first time application
Duration for New Company Formation:	10 working days

Registration & Maintenance Cost

Company Formation Fee:	6,000 HK Dollars
Annual Maintenance Fee:	2,500 HK Dollars

Advantages to Setup Hong Kong Company

- Establish Hong Kong Company, can enhance the enterprise image and the international standing, and improve client and the partner confidence.
- Hong Kong Company can act as foreign contact point, this helps the enterprise to grasp world trade opportunity, leading other competitions, explore more business opportunities and enhance the company growth.

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- Registering a Hong Kong Company does not require Hong Kong ID card, does not require resident in Hong Kong, no capital requires to transfer to Hong Kong and does not even need to show up in Hong Kong personally.
- Opens an offshore bank account in Hong Kong, the enterprise can transfer fund freely, this provide a safe guard for international trade.
- Hong Kong Tax bureau is based on zone origin principle. This means all profit generate in China is tax-free in Hong Kong.
- Capital examination is not required for registering Hong Kong Company, registration capital can be increased freely, and they are not required to pay up.
- Companies are free to do most of the business. Only a small group of business scope is restricted in Hong Kong. Publishing, cosmetics, medicine, auction, enterprise group, import and export, institute, food and so on can register in Hong Kong.
- The main purpose for foreign investors to register a Hong Kong company, are publishing books and periodicals, doing international finance, improve international image, and attract investments.

Registration requirement

▪ **Company name**

The selection of name for a company registered in Hong Kong is highly free; regardless of larger or small registered capital, under the Companies Ordinance of Hong Kong, a company registered in Hong Kong may select any company name containing any of the following words, such as “union”, “society”, “foundation”, “association”, “institution”, “chamber of commerce”, “research institute”, “center”, “travel agency”, “publishing company”, “trading limited”, “group”, “enterprise”, “holdings”, “investment”, “stock company”, “trade”, “import & export”, “culture”, “TV & film”, “design institute”, “academy”, “university”, etc.; and, it is allowed to select two company names(respectively in Chinese and English), which may not completely in symmetry but have to take “Co., Ltd.” or “LIMITED” as tails.

▪ **Registered capital**

HK\$10,000(as standard), in no need of capital verification; shareholder(s) may increase the registered capital (without any upper threshold) upon the company’s actual demands, however, shareholder(s) shall pay 0.1% of stamp duty to the Inland Revenue Department of Hong Kong; and, registered capital amount or shareholder’s/director’s name may not appear on the registration license or the business registration certificate;

▪ **Business scope**

The scope of businesses of a company registered in Hong Kong is slightly restricted and may cover electrical

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appliances, electron, chemistry, light industry, machinery, apparatus/instrument, equipment, garment, textile, jewelry, finance, medicine, shipping, transportation, import & export, trade, real estate, construction, decoration, ornament, information, network, travel, academy, cultural publication, association, research institute and other hi-tech industries;

- **Director & Shareholder**

At least one, can be individual or corporate, no nationality restriction.

- **Company secretary**

Required. Must be Hong Kong ID card holder or Hong Kong corporate.

- **Registration address**

Required. Must be in Hong Kong.

- **Required documents**

ID card or passport copy with residential address and confirmation of registered capital.

Registration Process

- Step 1: Company Registry of Hong Kong
- Step 2: Register in Inland Revenue Department of Hong Kong
- Step 3: Register in the Printing Department of Hong Kong
- Step 4: Chops & Seals Making
- Step 5: Accounting files preparation
- Step 6: Registered address with Telephone & fax, Correspondence Services provided

Our service

Our HK company service provide a one-stop package for your business, our company kit includes:

1. Business Registration Certificate
2. Certificate of Incorporation
3. First Written Resolutions of Director(s)
4. Appointment of first directors
5. Acceptance of Appointment as the Secretary
6. Notification of First Secretary and Director (Form D1)
7. Consent to Act as Director (D3)
8. Notification of Situation of Registered Office (R1)
9. Memorandum and Articles of Association
10. Blank Share Certificates
11. Company chops and
12. Company seal
13. One statutory book
14. One Green Box

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