Bermuda Company Registration Details

Background of Bermuda

Bermuda is a group of about 150 small coral islands in the North West Atlantic. Its area is 53.3 sq. km. The population of Bermuda is about 60,000 and is made up primarily of people of European and African origin. Bermuda enjoys one of the highest per capita incomes in the world, though its only natural resource is limestone. Bermuda successfully exploits its location by providing luxury tourist facilities and financial services. The official and spoken language is English.

Company Registration Regulation

Minimum shareholder:

Minimum director:

Corporate director:

Company Secretary:

Standard Share Capital:

One

Two

Possible

Necessary

USD 12,000

(Extra fee if excess)

Not necessary

Not necessary

Registered address /Agency: Necessary
Local Company Secretary: Necessary
Local Director: Necessary

Local meeting:
Director List storage in Company

Registration Office:

Shareholder List storage in Company

Registration Office: Not necessary

Annual Report: Required
Annual Auditing: Not Required
Duration for New Company Formation: 30 working days

Registration & Maintenance Cost

Company Formation Fee: 90,000 HK Dollars
Annual Fee: 55,000 HK Dollars

Advantages to Setup Bermuda Company

- Registration capital need not paid up and can setup bank account anywhere in the world
- Can go public in most major share market in the world
- No foreign exchange control make it easier to raising fund

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- Legal taxation shelter as offshore company wan wave for all local tax
- Purchase of property is allowed under corporate owned
- Stable political, economic and trading environment
- Company beneficiary is protected by government will not disclose to public
- Bermuda company help company to apply for pre-approvals and licenses
- Bermuda company name can decide on own wish
- Free choice for company name
- Bermuda business facilities are very good.

Registration Requirements

Company name:

Company name should be in English, and should be ended with "LIMITED". Company name should not include "Trust Company", "Bank" or similar wording unless approved by their government.

Standard Share Capital:

Standard registration share capital is USD 12,000.

Director:

At least one, no nationality limitation, individual or corporate is also allowed

Shareholder:

At least one, no nationality limitation, individual or corporate is also allowed

Company Secretary:

Necessary and they should be local resident, normally provided by us and included in service fee.

Registration agency/Registered address:

Necessary. Require one local authorized registration agency. We will provide Registered address and its fee is already included in the registration fee and annual fee.

Required documents:

1) Company name

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- 2) Directors and shareholders information (address prove, nationality, passport or ID card copy)
- 3) Share allocation list (if more than one shareholder), share capital need not paid up
- 4) Professional sponsor letter

Our service

Our Bermuda company service provide a one-stop package for your business, our company kit includes:

- 1 Certificate of Incorporation
- 2 Company Memorandum and Articles
- 3 Director Appointment Documents
- 4 Director and Shareholder list
- 5 Provide public telephone and fax
- 6 Company Chop 1 Set
- 7 Metal Chop 1 Set
- 8 Share book
- 9 Share transaction Contract (Shelf Company Only)
- 10 Folder Box (filing all the above documents)



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