

BVI Company Registration Details

Background of British Virgin Island

The British Virgin Islands (BVI) are a group of islands in the Caribbean Sea located approximately 80 kilometers east of Puerto Rico. The BVI are a British Dependent Territory which became self-governing in 1967 and are a member of the British Commonwealth. Since introducing its International Business Company (IBC) legislation in 1984, the BVI offshore financial services sector has developed, and is now the world's most popular offshore centre with around 700,000 companies having been incorporated. The newly enacted BC Act should further enhance the jurisdiction's popularity. (Additional 1,000 HK dollar for Chinese Company Name Registration)

Company Registration Regulation

Minimum shareholder:	One
Minimum director:	One
Corporate director:	Possible
Company Secretary:	Necessary
Standard Share Capital:	USD 50,000 (Additional 8,000 HK dollars if excess)
Registered address /Agency:	Necessary
Local Company Secretary:	Not necessary
Local Director:	Not necessary
Local meeting:	Not necessary
Director List storage in Company	
Registration Office:	No Regulation
Shareholder List storage in	
Company Registration Office:	No Regulation
Annual Report:	Not Required
Annual Auditing:	Not Required
Duration for New Company Formation:	10 working days

Registration & Maintenance Cost

Company Formation Fee:	7,000 HK Dollars
Annual Fee:	5,800 HK Dollars

Advantages to Setup BVI Company

- Structural flexibility: A BVI Business Company requires a minimum of only one owner, one shareholder, and one director. All of them can be one and the same person. Apart from the director, the company need not

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appoint any operating officers. The management structure of the BVI Business Company may be designed in accordance with the widest variety of requirements.

- **No reporting:** BVI Business Companies does not have an obligation to prepare or file financial accounts. However, records must be kept that are sufficient to show and explain the Company's transactions; and will, at any time, enable the financial position of the Company to be determined with reasonable accuracy. Such records do not have to be kept in the British Virgin Islands and the location for keeping such records can be freely determined by the owners of the Company, and there is no requirement whatsoever to file or otherwise make public any commercial or financial records of the Company.
- **No requirement to state operational objects:** Since 2005, there is no requirement to specify the operational objects of the BVI Business Company in the foundation documents of the Company (Memorandum and Articles of Association). However, the company may choose to do so and, indeed, a specific type of a "restricted purpose company" is envisaged by the Business Companies Act.
- **Registration capital need not be paid-up, and BVI Company can open bank account all around the world.**
- **For protecting the interest of investor, shareholder and director detail does not required to disclose to public**

Registration Requirement

- **Company name:**

Company name should be in English, Chinese name could be registered as additional. Company English name should be ended with "LIMITED, CORPORATION or INCORPORATED" or their short form. Company name should not be included the word of "Trust Company", "Bank" or similar wording unless approved by authority

- **Standard Share Capital:**

Standard registration share capital is USD 50,000. No capital examination required and capital need not paid up.

- **Director:**

At least one, no nationality limitation, individual or corporate is also allowed

- **Shareholder:**

At least one, no nationality limitation, individual or corporate is also allowed

- **Company Secretary:**

No restriction, no nationality limitation, individual or corporate is also allowed

- **Registration agency/Registered address:**

Necessary. Require one local authorized registration agency. We will provide Registered address and its fee is already included in the registration fee and annual fee.

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▪ **Required documents:**

- 1) Company name
- 2) Directors and shareholders information (address prove, nationality, passport or ID card copy)
- 3) Share allocation list (if more than one shareholder), share capital need not paid up

Our service

Our BVI company service provide a one-stop package for your business, our company kit includes:

1. BVI company registration certificate;
2. BVI company's Article of Association;
3. BVI company's signature s and Metal Stamping;
4. BVI company's stock certificate;
5. BVI company's record of the meeting;
6. One CD-ROM recording all company relevant files.



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